

6th-8th Bingo Board Guide

While this Bingo Board is customizable to you, follow the below points of consideration to help get the conversation started. Use the help of friends, family, professionals, the internet or books to learn more!

- **Write a list of 5 needs.**

Consider:

- ✓ How is this different than a want?
- ✓ What would happen if you did not have this item?

- **Write down 3 short-term savings goals.**

Consider:

- ✓ How much can you save in the span of a week?
- ✓ How much can you save in the span of a month?
- ✓ How much would you need to put away to reach your goal?

- **Research the difference between a stock and a bond.**

Consider:

- ✓ Which is a riskier investment?
- ✓ What are the pros and cons of each?
- ✓ Which of these implies partial ownership?

- **Discuss with a friend why saving is important.**

Consider:

- ✓ What would happen if you spent all of your money as soon as you received it?
- ✓ What expenses have you been able to afford through saving?
- ✓ Could you survive on only one-weeks' worth of allowance?

- **Open a savings account with the help of a guardian.**

Consider:

- ✓ Is this a possibility?
- ✓ Who would help manage the account?
- ✓ What can a savings account be used for?

- **Make a list of items to buy at the grocery store with \$50.**

Consider:

- ✓ How much does a frozen pizza cost?
- ✓ Are certain brands cheaper than others?
- ✓ Is there sales tax?

- **List 5 expenses of owning a home.**

Consider:

- ✓ Do you have air conditioning?
- ✓ Do you take hot showers?
- ✓ Can you access the internet at home?

- **Talk with a guardian about their budgeting.**

Consider:

- ✓ What percent of their monthly income do they save?
- ✓ How much do they spend on groceries?

- **Separate your \$ into spending, saving and donating.**

Consider:

- ✓ What do these terms mean?
- ✓ How is donating different from spending?
- ✓ How much money should you put towards each?

- **Google the price of a 1-br apartment in your city.**

Consider:

- ✓ Are some more expensive than others? Why?
- ✓ Could you afford the monthly rent making minimum wage?

- **Find the best deal with the coupons in your local paper.**

Consider:

- ✓ Which items are on sale? Which are on clearance?
- ✓ What store offers the cheapest deal on your favorite food?

- **Write down 3 ways you can earn money right now.**

Consider:

- ✓ Allowances
- ✓ Chores
- ✓ Help from family
- ✓ Babysitting, yard work or other after-school jobs

- **Write down 3 long-term savings goals.**

Consider:

- ✓ How much can you save in the span of six months?
- ✓ How much can you save within the next year?
- ✓ How much would you need to put away to reach your goals?

- **Find 2 examples of each expense: Fixed, Variable**

Consider:

- ✓ What does your family spend money on regularly?
- ✓ Has your family had any unexpected fees in the last month?

- **Make a pro/con list of owning a credit card.**

Consider:

- ✓ How is a credit card different from a debit card?
- ✓ Do you have to pay back the money spent? If yes, when?

- **Calculate how long it would take to save \$200 with your allowance.**

Consider:

- ✓ How much do you already have saved?
- ✓ How much do you receive in allowance money?
- ✓ How much money can you put away each week while still having spending money?

- **Write down emergencies you should financially prepare for.**

Consider:

- ✓ Natural disasters
- ✓ Car problems
- ✓ Medical issues

- **Explain what taxes are to a friend.**

Consider:

- ✓ Where does tax money go?

- ✓ What are some examples of taxes?
 - ✓ Look at a receipt. What is the extra amount added?
- **Research 3 different careers.**
 - Consider:
 - ✓ What kind of education or training do you need for each? How much will that cost?
 - ✓ What is the average salary of the careers?
- **Plan a week of lunches with \$25.**
 - Consider:
 - ✓ How much does school lunch cost?
 - ✓ Is it more cost-effective to eat from school or pack a lunch?
 - ✓ How much does a bag of bread cost? Lunch meat? Peanut butter?
- **List 3 key differences between a credit and debit card.**
 - Consider:
 - ✓ Which one requires you to have the money at the time of purchase?
 - ✓ Which one is directly linked to your bank account?
 - ✓ Do you have to pay fees on either?
- **Plan a trip and determine how much \$ you'd need to save.**
 - Consider:
 - ✓ What are the anticipated expenses?
 - ✓ Will you need to fly there?
 - ✓ Will you stay in a hotel? How many nights?
 - ✓ Are there admission fees for the activities you plan to do?
- **Write a list of 5 wants.**
 - Consider:
 - ✓ Why is this a want and not a need?
 - ✓ What will you do with it?
 - ✓ How much does each cost?
- **List 3 examples of human capital you have.**
 - Consider:
 - ✓ What skills do you have that make you a good student?
 - ✓ What is something you excel at?